

Finance
Points of Interest
September 2013

Revenue

1. For September 2013, revenue was as expected.

Expenditures

1. The some of the bunker gear for the firefighters was purchased during September. The cost of the bunker gear was \$5,000. This was a budgeted item.
2. The Maintenance Department's 2007 Ford F-150's engine was replaced during September. The cost of the replacement was approximately \$6,900. Although it was not expected, the rest of the truck is in good shape and this will extend the useful life of the truck. A new truck with the same package would cost approximately \$25,000.
3. The annual payment for the accounting software was paid during September. It is a budgeted expenditure of approximately \$13,000.
4. The annual principle and six months of accrued interest was paid on the GO Bond during September. This brings the balance down to \$915,000.
5. All other expenses were as expected.
6. The cost of the relocation and operation of the temporary Town Hall as of September 2013 was \$285,000. The cost of the temporary Town Hall is approximately \$4,000 per month. A spreadsheet is attached to this report with a description of all the expenses incurred.

Other

The GO Bond became callable on October 1st with a 3% penalty. The penalty will decrease by 1% over the next 3 years. As of October 1, 2016 the bond will be callable with no penalty. The balance of the bond at that time will be \$570,000.

September 30, 2013
Cash & Investment Balances

CHECKING ACCOUNTS	\$ 4,145,178.99
SC LOCAL GOVERNMENT INVESTMENT POOL	203,474.46
INVESTMENTS	152,867.13
CASH ON HAND	<u>600.00</u>

TOTAL CASH & INVESTMENTS: \$ 4,502,120.58

Unassigned:

Operating	\$ 1,353,448.19
Capital Improvements Reserve	336,500.00
Emergency Reserve	1,025,000.00

Assigned:

William Bradley Memorial Fund	20,000.00
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Committed:

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Restricted:

County Accommodations Tax Funds - County Deputies	47,720.00
Land Trust Fund	35,118.25
Confederate Memorial Fund	3,151.84
Victim's Rights Fund	<u>59,547.25</u>

Total Cash & Investment Accounts **\$ 2,880,485.53**

PETTY CASH:

Petty Cash	<u>\$ 400.00</u>
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TOTAL GENERAL FUND \$ 2,880,885.53

Operating	\$ 140,330.23
Sewer Bond	22,838.03
Capital Improvement Fund Sewer	49,267.20
Sewer Depreciation Fund	<u>36,279.00</u>

Total Sewer Fund \$ 248,714.46

Operating	\$ 680,387.68
Capital Improvement Fund Water	177,143.09
CWS CIP Improvements Fund	119,142.75
Water Depreciation Fund	46,063.60
Petty Cash	<u>200.00</u>
Total Water Fund	\$ <u>1,022,937.12</u>

Unreserved	<u>\$ 256,649.03</u>
Total Hospitality Tax Fund - Restricted	\$ <u>256,649.03</u>

Unreserved	<u>\$ 60,933.31</u>
Total Local Accommodations Tax Fund -	\$ <u>60,933.31</u>

Tree Bank Fund - Committed	<u>\$ 32,001.13</u>
Total Tree Fund	\$ <u>32,001.13</u>

TOTAL CASH & INVESTMENTS: \$ 4,502,120.58

1% Firemen's Fund - First Federal Money Market	<u>\$ 160,804.51</u>
Total 1% FIREMEN'S FUND	\$ <u>160,804.51</u>

Investment Income
Month Ended September 30, 2013 and YTD

<u>Bank</u>	<u>Interest Rate</u>	<u>Interest Earned Current Month</u>	<u>Interest Earned Year-to-Date</u>
Investment Pool	0.1724%	28.90	95.69
1st Federal Money Market	0.20%	582.62	1,828.40
1st Southeast Investor Services	2.00%	<u>258.09</u>	<u>774.27</u>
		<u>\$ 869.61</u>	<u>\$ 2,698.36</u>

Interest Earned by Fund

	<u>Month Ended</u>	<u>YTD</u>
General Fund	\$ 556.46	\$ 1,816.28
Sewer Fund	48.09	137.40
Water Fund	197.58	554.53
State A-Tax Funds	-	-
Local A-Tax Funds	11.74	33.22
Hospitality Tax Fund	49.57	138.97
Tree Fund	<u>6.17</u>	<u>17.96</u>
Total Earned	<u>\$ 869.61</u>	<u>\$ 2,698.36</u>

TOWN OF SULLIVAN'S ISLAND
BUDGET REPORT BY FUND
 CURRENT PERIOD: 09/01/2013 TO 09/30/2013

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
GEN FUND					
10-3000-3300 INTEREST EARNED	6,000.00	601.23	1,957.97	4,042.03	67
10-3000-6000 POLICE ACCIDENT REPORTS	200.00	15.00	25.00	175.00	88
10-3000-8000 TRANSFER FROM WATER FUND	198,500.00	0.00	0.00	198,500.00	100
10-3000-9100 LICENSES	1,024,500.00	59,770.12	135,235.28	889,264.72	87
10-3000-9110 DOG PERMITS	75,000.00	1,900.00	11,418.00	63,582.00	85
10-3000-9120 BOAT PERMITS	0.00	20.00	30.00	-30.00	0
10-3000-9130 BD. OF ZONING APPEALS APPLIC FEE	2,000.00	200.00	200.00	1,800.00	90
10-3000-9140 DESIGN REVIEW BOARD FEES	11,000.00	200.00	1,700.00	9,300.00	85
10-3000-9150 PLANNING COMMISSION FEES	1,000.00	0.00	500.00	500.00	50
10-3000-9300 BUILDING PERMITS	245,000.00	25,791.25	74,357.25	170,642.75	70
10-3000-9350 TRIMMING & PRUNING INCOME	12,000.00	0.00	0.00	12,000.00	100
10-3000-9400 AD VALOREM PERS PROP TAX	1,700,000.00	9,791.56	12,888.16	1,687,111.84	99
10-3000-9410 HOMESTEAD EXEMPT REFUND	8,000.00	0.00	0.00	8,000.00	100
10-3000-9510 FINES COLL - RECORDER	55,000.00	-3,073.41	20,551.57	34,448.43	63
10-3000-9600 FEE SIMPLE TITLES	100.00	0.00	0.00	100.00	100
10-3000-9690 AID TO SUBDIVISIONS	33,000.00	0.00	8,360.30	24,639.70	75
10-3000-9710 VICTIMS RIGHTS FUND	10,000.00	0.00	0.00	10,000.00	100
10-3000-9750 BEVERAGE TEMP. PERMITS	21,000.00	0.00	0.00	21,000.00	100
10-3000-9760 FRANCHISE FEES - CELL TOWER	43,000.00	3,665.76	10,997.28	32,002.72	74
10-3000-9765 FRANCHISE FEES - OTHER	450,000.00	0.00	1,357.02	448,642.98	100
10-3000-9770 STATE ACCOMMODATIONS TAX	25,000.00	0.00	2,276.65	22,723.35	91
10-3000-9778 TRANSFER LOCAL A-TAX	30,000.00	2,500.00	7,500.00	22,500.00	75
10-3000-9779 TRANSFER FROM HOSP. TAX	250,000.00	20,834.00	62,434.00	187,566.00	75
10-3000-9780 L.O.S.T. PROP.ROLLBACK	120,000.00	10,512.87	21,179.68	98,820.32	82
10-3000-9781 L.O.S.T. REVENUE FUND	55,000.00	6,120.67	15,086.87	39,913.13	73
10-3000-9900 MISCELLANEOUS INCOME	130,000.00	7,580.00	27,408.19	102,591.81	79
10-3000-9901 PROCEEDS-SALES OF ASSETS	4,000.00	0.00	2,000.00	2,000.00	50
10 GEN FUND	4,509,300.00	146,429.05	417,463.22	4,091,836.78	91

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SEWER FUND					
11-3000-3300 INTEREST EARNED	1,000.00	52.00	148.10	851.90	85
11-3000-4110 SEWER SERVICE CHARGES	731,914.93	66,412.05	209,672.07	522,242.86	71
11-3000-4111 PENALTIES	5,500.00	450.00	1,505.00	3,995.00	73
11-3000-4112 ADMINISTRATIVE ACCOUNT FEES	1,300.00	0.00	150.00	1,150.00	88
11-3000-4300 TIE-IN FEES & INSTALL	0.00	1,400.00	1,400.00	-1,400.00	0
11-3000-4500 SERVICE CALLS	500.00	0.00	0.00	500.00	100
11-3000-4600 INSPECTION FEES	1,500.00	250.00	450.00	1,050.00	70
11-3000-4900 MISCELLANEOUS	200.00	3,227.83	3,227.83	-3,027.83	-1,514
11-3000-9900 INCREASE TO RESERVE	-30,800.00	0.00	0.00	-30,800.00	100
11 SEWER FUND	711,114.93	71,791.88	216,553.00	494,561.93	70

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<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
WATER FUND					
12-3000-3300 INTEREST EARNED	3,000.00	213.49	597.41	2,402.59	80
12-3000-4110 WATER SALES	936,191.47	86,085.59	266,336.69	669,854.78	72
12-3000-4111 PENALTIES	5,500.00	450.00	1,505.00	3,995.00	73
12-3000-4112 ADMINISTRATIVE ACCOUNT FEES	8,000.00	670.00	2,860.00	5,140.00	64
12-3000-4114 HYDRANT METER PERMITS	200.00	250.00	250.00	-50.00	-25
12-3000-4300 METER CONNECT & RENEWALS	7,000.00	9,709.24	10,754.24	-3,754.24	-54
12-3000-4400 METER REPAIRS	500.00	0.00	1,125.00	-625.00	-125
12-3000-4500 SERVICE CALLS	500.00	90.00	240.00	260.00	52
12-3000-4600 INSPECTION FEES	250.00	0.00	0.00	250.00	100
12-3000-4610 BACKFLOW TESTING	700.00	80.00	160.00	540.00	77
12-3000-4900 MISCELLANEOUS	100.00	3,253.33	3,332.97	-3,232.97	-3,233
12-3000-9000 ADDITION TO FUND BAL	-48,435.00	0.00	0.00	-48,435.00	100
12 WATER FUND	913,506.47	100,801.65	287,161.31	626,345.16	69

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HOSPITALITY TAX					
13-3000-3300 INTEREST EARNED	0.00	53.56	149.81	-149.81	0
13-3000-9779 HOSPITALITY TAX	0.00	36,271.02	38,330.22	-38,330.22	0
13 HOSPITALITY TAX	<u>0.00</u>	<u>36,324.58</u>	<u>38,480.03</u>	<u>-38,480.03</u>	<u>0</u>
LOCAL A-TAX					
17-3000-3300 INTEREST EARNED	0.00	12.69	35.82	-35.82	0
17-3000-9777 2% COUNTY A-TAX	0.00	0.00	502.86	-502.86	0
17-3000-9778 1% LOCAL A-TAX	0.00	3,648.13	3,748.15	-3,748.15	0
17 LOCAL A-TAX	<u>0.00</u>	<u>3,660.82</u>	<u>4,286.83</u>	<u>-4,286.83</u>	<u>0</u>
TREE FUND					
19-3000-3300 TREE FUND INTEREST	0.00	6.68	19.37	-19.37	0
19-3000-9310 TREE PERMITS	0.00	0.00	2,070.00	-2,070.00	0
19 TREE FUND	<u>0.00</u>	<u>6.68</u>	<u>2,089.37</u>	<u>-2,089.37</u>	<u>0</u>
	<u>0.00</u>	<u>39,992.08</u>	<u>44,856.23</u>	<u>-44,856.23</u>	<u>0</u>

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<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
FIRE DEPARTMENT					
10-5000-0100 SALARIES & WAGES	565,000.00	40,776.27	129,627.38	435,372.62	77
10-5000-0200 FD PRT SOCIAL SECURITY	41,000.00	3,004.67	9,427.70	31,572.30	77
10-5000-0210 FD PRT HEALTH INSURANCE	93,000.00	6,144.77	19,118.78	73,881.22	79
10-5000-0220 FD PRT POL OFF RETIREMENT	73,000.00	5,322.48	16,634.07	56,365.93	77
10-5000-0300 FD GAS & OIL	10,000.00	991.62	3,167.40	6,832.60	68
10-5000-0310 FD DIESEL	8,000.00	384.60	1,431.15	6,568.85	82
10-5000-0400 FD VEHICLE REPAIRS	20,000.00	1,357.86	8,943.17	11,056.83	55
10-5000-0600 FD SUPPLIES & MATERIALS	20,000.00	5,487.15	8,293.53	11,706.47	59
10-5000-0700 FD TELEPHONE	10,000.00	383.87	1,541.77	8,458.23	85
10-5000-0800 CO. WIDE RADIO SYSTEM	53,000.00	2,166.00	2,166.00	50,834.00	96
10-5000-0900 FD POWER & LIGHTS	9,500.00	752.62	2,482.61	7,017.39	74
10-5000-1000 FD INSURANCE	55,000.00	2,123.40	11,812.20	43,187.80	79
10-5000-1200 FD SYSTEM REPAIRS & MAINT	11,000.00	431.04	6,700.92	4,299.08	39
10-5000-1203 UNIFORMS & CLOTHING	10,000.00	698.97	2,419.01	7,580.99	76
10-5000-1300 FD DUES & CERTIF FEES	1,000.00	860.00	920.00	80.00	8
10-5000-1400 FD TRAINING & SEMINARS	9,500.00	3,477.59	5,442.19	4,057.81	43
10-5000-3000 FD MISCELLANEOUS EXPENSE	8,500.00	2,205.00	2,205.00	6,295.00	74
10-5000-3100 FD PROPERTY & EQUIP PURCH	24,000.00	0.00	0.00	24,000.00	100
10-5000-3102 FD-CAPITAL LEASE PRINCIPAL	23,000.00	0.00	19,688.81	3,311.19	14
10-5000-3110 PROP & EQUIP < \$5000	15,000.00	5,013.31	6,920.52	8,079.48	54
10-5000-3120 FD BUILDING REPAIRS	10,000.00	0.00	0.00	10,000.00	100
10-5000-3200 FD DISPATCHING SERVICES	23,000.00	1,742.00	5,226.00	17,774.00	77
5000 FIRE DEPARTMENT	1,092,500.00	83,323.22	264,168.21	828,331.79	76

FY 2013-2014

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 CURRENT PERIOD: 09/01/2013 TO 09/30/2013

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
POLICE DEPARTMENT					
10-6000-0100 PD SALARIES & WAGES	464,500.00	38,579.01	118,746.92	345,753.08	74
10-6000-0200 PD PRT SOCIAL SECURITY	34,300.00	2,862.62	8,783.64	25,516.36	74
10-6000-0210 PD PRT HEALTH INS	65,000.00	4,873.29	14,619.87	50,380.13	78
10-6000-0220 PD PRT POL OFF RETIRE	59,000.00	4,617.38	14,298.60	44,701.40	76
10-6000-0250 COUNTY SHERIFF DEPUTIES	40,000.00	3,100.00	14,900.00	25,100.00	63
10-6000-0300 PD GAS & OIL	43,200.00	3,639.52	10,169.57	33,030.43	76
10-6000-0320 PD DIESEL FUEL	1,200.00	139.80	464.72	735.28	61
10-6000-0400 PD VEHICLE REPAIR & MAINT	16,000.00	0.00	3,551.59	12,448.41	78
10-6000-0600 PD SUPPLIES & MATERIALS	12,000.00	964.24	3,973.38	8,026.62	67
10-6000-0700 PD TELEPHONE	12,000.00	735.97	2,204.85	9,795.15	82
10-6000-0800 CO. WIDE RADIO SYSTEM	51,000.00	1,938.00	1,938.00	49,062.00	96
10-6000-0900 PD POWER & LIGHTS	5,800.00	21.97	761.24	5,038.76	87
10-6000-1000 PD INSURANCE	44,300.00	1,823.14	9,652.42	34,647.58	78
10-6000-1200 PD SYSTEM REPAIR & MAINT	8,000.00	297.04	2,649.17	5,350.83	67
10-6000-1203 UNIFORMS & CLOTHING	9,000.00	0.00	198.28	8,801.72	98
10-6000-1300 PD DUES & CERTIF FEES	500.00	0.00	4.00	496.00	99
10-6000-1400 PD TRAINING & SEMINARS	6,500.00	0.00	90.00	6,410.00	99
10-6000-3000 PD MISCELLANEOUS EXPENSES	1,500.00	0.00	32.46	1,467.54	98
10-6000-3100 PD PROPERTY & EQUIP PURCH	13,000.00	0.00	13,095.95	-95.95	-1
10-6000-3102 PD-CAPITAL LEASE PRINCIPAL	33,134.00	0.00	33,874.95	-740.95	-2
10-6000-3110 PROP & EQUIP < \$5000	7,000.00	0.00	108.15	6,891.85	98
10-6000-3200 PD DISPATCHING SERVICES	23,000.00	1,742.00	5,226.00	17,774.00	77
6000 POLICE DEPARTMENT	949,934.00	65,333.98	259,343.76	690,590.24	73

FY 2013-2014

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<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
MAINTENANCE					
10-7000-0100 MD SALARIES & WAGES	163,000.00	9,033.52	39,298.26	123,701.74	76
10-7000-0200 MD PRT SOCIAL SECURITY	12,500.00	677.05	2,964.21	9,535.79	76
10-7000-0210 MD PRT HEALTH INSURANCE	19,000.00	1,424.73	4,274.19	14,725.81	78
10-7000-0220 MD PRT S. C. RETIREMENT	14,000.00	921.29	2,823.61	11,176.39	80
10-7000-0300 MD VEHICLE GAS & OIL	12,000.00	891.25	2,788.28	9,211.72	77
10-7000-0310 MD DIESEL FUEL	4,000.00	280.83	948.56	3,051.44	76
10-7000-0400 MD VEHICLE REPAIRS	7,500.00	6,947.28	7,315.70	184.30	2
10-7000-0600 MD SUPPLIES & MATERIALS	25,000.00	1,123.57	2,272.53	22,727.47	91
10-7000-0700 TELEPHONE	660.00	55.00	165.00	495.00	75
10-7000-0900 MD POWER & ELECTRICITY	39,000.00	0.00	9,494.83	29,505.17	76
10-7000-1000 MD INSURANCE	16,000.00	573.68	3,165.40	12,834.60	80
10-7000-1200 MD SYSTEMS REPAIRS & MAIN	15,000.00	0.00	13,642.61	1,357.39	9
10-7000-1203 UNIFORMS & CLOTHING	3,000.00	0.00	0.00	3,000.00	100
10-7000-3000 MD MISCELLANEOUS EXPENSES	1,000.00	0.00	0.00	1,000.00	100
10-7000-3100 MD PROP & EQUIP PURCHASE	13,000.00	0.00	13,208.79	-208.79	-2
10-7000-3102 MD-CAPITAL LEASE PRINCIPAL	5,256.00	0.00	7,916.29	-2,660.29	-51
10-7000-3400 MD GARBAGE DISPOSAL CONTR	170,000.00	15,014.00	45,042.00	124,958.00	74
10-7000-3500 CAUSEWAY MAINTENANCE	2,000.00	77.71	77.71	1,922.29	96
10-7000-3600 CONTAINER SERVICING	13,000.00	240.26	961.02	12,038.98	93
10-7000-3700 BEACH PATH MAINTENANCE	10,000.00	1,787.37	1,787.37	8,212.63	82
7000 MAINTENANCE	544,916.00	39,047.54	158,146.36	386,769.64	71

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RECREATION					
10-8000-0900 RD POWER & LIGHTS	7,500.00	119.17	934.30	6,565.70	88
10-8000-1000 RD INSURANCE	2,500.00	309.47	791.63	1,708.37	68
10-8000-1300 RD RECREATION AREA MAINT	7,500.00	0.00	0.00	7,500.00	100
10-8000-1400 SPECIAL EVENTS	15,000.00	0.00	6,537.50	8,462.50	56
10-8000-3100 RD PROPERTY & EQUIP PURCH	130,000.00	0.00	9,900.00	120,100.00	92
10-8000-3110 PROP & EQUIP < \$5000	10,000.00	0.00	7,245.00	2,755.00	28
10-8000-3200 RECREATIONAL PROJECTS	14,500.00	0.00	0.00	14,500.00	100
8000 RECREATION	187,000.00	428.64	25,408.43	161,591.57	86

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ADMIN					
10-9000-0100 AD SALARIES & WAGES	376,000.00	31,386.37	92,719.30	283,280.70	75
10-9000-0200 AD PRT SOCIAL SECURITY	30,000.00	2,486.08	7,364.75	22,635.25	75
10-9000-0210 AD PRT HEALTH INSURANCE	42,500.00	4,306.06	11,915.18	30,584.82	72
10-9000-0220 AD PRT S. C. RETIREMENT	40,000.00	3,591.66	10,505.79	29,494.21	74
10-9000-0600 AD OFFICE SUPPLIES	24,000.00	2,177.87	8,369.40	15,630.60	65
10-9000-0610 AD TRAVEL - RECORDER	500.00	0.00	673.67	-173.67	-35
10-9000-0620 AD SUPPLIES - RECORDER	1,000.00	79.48	282.75	717.25	72
10-9000-0700 AD TELEPHONE	14,500.00	1,251.11	4,410.57	10,089.43	70
10-9000-0900 AD POWER & LIGHTS	6,500.00	1,030.00	2,104.77	4,395.23	68
10-9000-1000 AD INSURANCE	62,000.00	4,271.63	14,540.89	47,459.11	77
10-9000-1200 AD SYSTEMS REPAIR & MAINT	40,000.00	16,294.63	34,421.29	5,578.71	14
10-9000-1300 AD DUES & CERTIF FEES	3,200.00	0.00	472.50	2,727.50	85
10-9000-1400 AD TRAINING & SEMINARS	6,000.00	490.06	737.73	5,262.27	88
10-9000-1800 AD PROFESSIONAL SERVICES	35,000.00	165.00	2,095.00	32,905.00	94
10-9000-1810 AD FEE SIMPLE DEED COSTS	100.00	0.00	0.00	100.00	100
10-9000-1840 PLANNING EXPENSE	2,000.00	32.55	32.55	1,967.45	98
10-9000-1870 COUNCIL EXPENSES	13,000.00	0.00	68.25	12,931.75	99
10-9000-1880 GENERAL ADVERTISING EXPENSES	8,000.00	658.64	3,471.42	4,528.58	57
10-9000-1900 AD LEGAL & ACCOUNTING	95,000.00	17,035.43	38,239.81	56,760.19	60
10-9000-1910 ACCRETED LAND - LAWSUIT EXPENSES	35,000.00	0.00	0.00	35,000.00	100
10-9000-1920 ACCRETED LAND MANAGEMENT	100,000.00	0.00	0.00	100,000.00	100
10-9000-3000 AD MISCELLANEOUS EXPENSES	12,250.00	1,448.21	3,687.89	8,562.11	70
10-9000-3100 AD PROPERTY & EQUIP PURCH	7,000.00	0.00	9,569.70	-2,569.70	-37
10-9000-3105 CAPITAL PROJECT	200,000.00	0.00	0.00	200,000.00	100
10-9000-3110 PROP & EQUIP < \$5000	7,500.00	0.00	3,255.29	4,244.71	57
10-9000-3130 TOWN HALL RELOCATION EXPENSES	50,000.00	4,044.76	13,430.85	36,569.15	73
10-9000-4000 VICTIMS RIGHTS FUND	10,000.00	0.00	0.00	10,000.00	100
10-9000-5000 WATER BOND REPAYMENT	198,500.00	181,446.25	181,446.25	17,053.75	9
9000 ADMIN	1,419,550.00	272,195.79	443,815.60	975,734.40	69

FY 2013-2014

TOWN OF SULLIVAN'S ISLAND
 BUDGET REPORT BY FUNCTION
 CURRENT PERIOD: 09/01/2013 TO 09/30/2013

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
BUILDING					
10-9500-0100 BD SALARIES & WAGES	195,000.00	14,050.08	41,900.59	153,099.41	79
10-9500-0200 BD PRT SOCIAL SECURITY	14,400.00	1,031.82	3,076.37	11,323.63	79
10-9500-0210 BD PRT HEALTH INSURANCE	22,400.00	1,763.73	6,010.13	16,389.87	73
10-9500-0220 BD PRT S.C. RETIREMENT	21,000.00	1,617.21	4,825.18	16,174.82	77
10-9500-0300 BD GAS & OIL	2,600.00	129.85	417.65	2,182.35	84
10-9500-0600 BD OFFICE SUPPLIES	3,000.00	431.95	482.70	2,517.30	84
10-9500-0630 BD SUPPLIES BLDG INSPECT	2,000.00	26.03	462.65	1,537.35	77
10-9500-0700 BD TELEPHONE	3,600.00	264.99	794.87	2,805.13	78
10-9500-0900 BD POWER & LIGHTS	1,300.00	0.00	119.41	1,180.59	91
10-9500-1000 BD INSURANCE	5,000.00	51.86	155.58	4,844.42	97
10-9500-1200 BD SYSTEMS REPAIRS & MAINT	2,700.00	0.00	128.83	2,571.17	95
10-9500-1300 BD DUES & CERTIF FEES	1,500.00	0.00	0.00	1,500.00	100
10-9500-1400 BD TRAINING & SEMINARS	3,000.00	475.00	598.89	2,401.11	80
10-9500-1820 BZA EXPENSES	2,000.00	108.81	108.81	1,891.19	95
10-9500-1830 DRB EXPENSES	9,000.00	412.79	661.91	8,338.09	93
10-9500-1850 TREE COMMISSION	1,500.00	32.55	32.55	1,467.45	98
10-9500-2500 TRIMMING & PRUNING EXP.	11,400.00	0.00	0.00	11,400.00	100
10-9500-3100 BD PROPERTY & EQUIPMENT	11,000.00	0.00	0.00	11,000.00	100
10-9500-3110 PROP & EQUIP < \$5000	3,000.00	0.00	1,401.54	1,598.46	53
9500 BUILDING	315,400.00	20,396.67	61,177.66	254,222.34	81

TOWN OF SULLIVAN'S ISLAND
BUDGET REPORT BY FUND
 CURRENT PERIOD: 09/01/2013 TO 09/30/2013

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
SEWER FUND					
WATER & SEWER					
11-4000-0100 SALARIES & WAGES	159,165.62	10,395.60	31,397.39	127,768.23	80
11-4000-0200 PRT - SOCIAL SECURITY	12,176.17	753.71	2,277.17	9,899.00	81
11-4000-0210 PRT - HEALTH INSURANCE	23,361.17	2,507.18	5,014.38	18,346.79	79
11-4000-0220 PRT - S C RETIREMENT	16,871.56	1,050.58	3,186.39	13,685.17	81
11-4000-0300 GAS & OIL - VEHICLES	7,000.00	673.94	1,852.99	5,147.01	74
11-4000-0310 DIESEL FUEL	3,300.00	45.74	3,106.13	193.87	6
11-4000-0320 DIESEL EQUIPMENT	5,000.00	0.00	0.00	5,000.00	100
11-4000-0400 REPAIRS - VEHICLES	5,000.00	0.00	924.82	4,075.18	82
11-4000-0600 SUPPLIES & MATERIALS	10,000.00	815.45	2,940.76	7,059.24	71
11-4000-0610 TOOLS	2,000.00	0.00	0.00	2,000.00	100
11-4000-0620 OFFICE SUPPLIES	8,700.00	55.74	521.30	8,178.70	94
11-4000-0630 LAB SUPPLIES	3,700.00	317.71	1,786.33	1,913.67	52
11-4000-0700 TELEPHONE	5,600.00	461.42	1,382.71	4,217.29	75
11-4000-0900 POWER & ELECTRICITY	48,000.00	4,387.30	15,414.70	32,585.30	68
11-4000-1000 INSURANCE	19,000.00	1,147.74	4,468.72	14,531.28	76
11-4000-1200 SYSTEMS REPAIRS & MAINT	40,000.00	28,547.64	51,685.43	-11,685.43	-29
11-4000-1201 SLUDGE DISPOSAL	17,000.00	1,187.60	3,694.82	13,305.18	78
11-4000-1202 GRIT DISPOSAL	1,400.00	0.00	285.32	1,114.68	80
11-4000-1203 UNIFORMS & CLOTHING	1,500.00	0.00	0.00	1,500.00	100
11-4000-1210 CAPITOL IMPROVEMENTS	141,000.00	403.62	13,773.62	127,226.38	90
11-4000-1300 DUES & CERTIFICATION	8,000.00	249.50	1,917.50	6,082.50	76
11-4000-1400 TRAINING & SEMINARS	5,000.00	0.00	712.42	4,287.58	86
11-4000-1900 PROF SERVICES - AUDIT	5,000.00	0.00	5,000.00	0.00	0
11-4000-2000 PROFESSIONAL - ENGINEERNG	5,000.00	0.00	648.00	4,352.00	87
11-4000-3000 MISCELLANEOUS	1,124.82	0.00	35.26	1,089.56	97
11-4000-3110 PROP & EQUIP < \$5000	6,000.00	0.00	0.00	6,000.00	100
11-4000-3500 ADMIN OF SEWER BOND	68,304.00	0.00	0.00	68,304.00	100
11-4000-3510 LEASE PAYMENTS	14,255.61	0.00	13,568.98	686.63	5
11-4000-3600 WASTEWATER ANAL - LAB SVC	9,000.00	690.00	2,265.00	6,735.00	75
11-4000-3700 CHEMICALS	9,000.00	155.85	3,638.28	5,361.72	60
4000 WATER & SEWER	660,458.95	53,846.32	171,498.42	488,960.53	74
ADMIN					
11-9000-0100 ADMIN SALARIES	40,067.66	3,343.96	9,662.67	30,404.99	76
11-9000-0200 PRT - SOCIAL SECURITY	3,065.18	253.13	731.51	2,333.67	76
11-9000-0210 PRT - HEALTH INSURANCE	3,275.98	312.94	938.82	2,337.16	71
11-9000-0220 PRT - S C RETIREMENT	4,247.17	354.48	1,024.25	3,222.92	76
9000 ADMIN	50,655.99	4,264.51	12,357.25	38,298.74	76
11 SEWER FUND	711,114.94	58,110.83	183,855.67	527,259.27	74

TOWN OF SULLIVAN'S ISLAND
BUDGET REPORT BY FUND
 CURRENT PERIOD: 09/01/2013 TO 09/30/2013

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
WATER FUND					
WATER & SEWER					
12-4000-0100 SALARIES AND WAGES	159,165.62	10,395.54	31,397.21	127,768.41	80
12-4000-0200 PRT - SOCIAL SECURITY	12,176.17	753.71	2,277.11	9,899.06	81
12-4000-0210 PRT - HEALTH INSURANCE	23,361.17	0.00	2,507.16	20,854.01	89
12-4000-0220 PRT - S C RETIREMENT	16,871.56	1,050.58	3,186.39	13,685.17	81
12-4000-0300 GAS & OIL - VEHICLES	7,000.00	673.95	1,853.01	5,146.99	74
12-4000-0310 DIESEL - VEHICLES	3,300.00	45.74	219.18	3,080.82	93
12-4000-0320 DIESEL EQUIP. REPAIRS & MAINT.	2,000.00	0.00	0.00	2,000.00	100
12-4000-0400 REPAIRS - VEHICLES	5,000.00	0.00	592.02	4,407.98	88
12-4000-0600 SUPPLIES & MATERIALS	10,000.00	1,567.06	7,309.86	2,690.14	27
12-4000-0610 TOOLS	1,500.00	0.00	0.00	1,500.00	100
12-4000-0620 OFFICE SUPPLIES	8,700.00	55.73	521.29	8,178.71	94
12-4000-0630 LAB SUPPLIES	2,200.00	7.70	672.89	1,527.11	69
12-4000-0700 TELEPHONE	5,600.00	461.42	1,382.71	4,217.29	75
12-4000-0900 POWER & ELECTRICITY	2,800.00	45.26	668.37	2,131.63	76
12-4000-1000 INSURANCE	17,000.00	942.32	3,852.46	13,147.54	77
12-4000-1200 SYSTEMS REPAIRS & MAIN.	38,000.00	3,762.39	16,971.32	21,028.68	55
12-4000-1203 UNIFORMS & CLOTHING	1,500.00	0.00	0.00	1,500.00	100
12-4000-1210 CAPITOL IMPROVEMENTS	55,000.00	0.00	197.50	54,802.50	100
12-4000-1300 DUES & CERTIFICATION	9,000.00	249.50	4,604.50	4,395.50	49
12-4000-1400 TRAINING & SEMINARS	4,500.00	668.03	1,350.46	3,149.54	70
12-4000-1900 PROFESSIONAL SER.- AUDIT	5,000.00	0.00	5,000.00	0.00	0
12-4000-2000 PROFESSIONAL-ENGINEERING	7,000.00	0.00	0.00	7,000.00	100
12-4000-3000 MISCELLANEOUS	1,564.35	0.00	35.27	1,529.08	98
12-4000-3500 TRANSFER TO GF - BOND PMT.	198,500.00	0.00	0.00	198,500.00	100
12-4000-3510 LEASE PAYMENTS	14,255.61	0.00	13,568.98	686.63	5
12-4000-3600 WATER ANALYSIS	1,200.00	0.00	0.00	1,200.00	100
12-4000-3700 CHEMICALS	7,000.00	2,340.87	2,340.87	4,659.13	67
12-4000-3900 H2O PAYMENT OPERATION	125,000.00	10,004.00	32,793.60	92,206.40	74
12-4000-4000 CPW IMPROVEMENTS	118,656.00	0.00	538.00	118,118.00	100
4000 WATER & SEWER	862,850.48	33,023.80	133,840.16	729,010.32	84
ADMIN					
12-9000-0100 ADMINISTRATION SALARIES	40,067.66	3,344.01	9,662.75	30,404.91	76
12-9000-0200 PRT-SOCIAL SECURITY	3,065.18	253.13	731.51	2,333.67	76
12-9000-0210 PRT - HEALTH INSURANCE	3,275.98	312.94	938.82	2,337.16	71
12-9000-0220 PRT - SC RETIREMENT	4,247.17	354.47	1,024.24	3,222.93	76
9000 ADMIN	50,655.99	4,264.55	12,357.32	38,298.67	76
12 WATER FUND	913,506.47	37,288.35	146,197.48	767,308.99	84

Town Hall Expenses - Relocation & Operation
As of September 30, 2013

Land Preparation and Trailer Set-up Expenses:	\$ 138,892.81
Sewer Tank Expenses:	35,934.28
Trailer Lease	61,373.84
Consultants	26,361.00
Miscellaneous Expenses:	<u>22,517.00</u>
	<u>\$ 285,078.93</u>