

Finance  
Points of Interest  
March 2014

**Revenue**

1. For March 2014, revenue was as expected.
2. The Town has received approximately \$1.63 million in property tax revenue as of March 31<sup>st</sup>.
3. The Town has received approximately \$853,500 in business license revenue as of March 31<sup>st</sup>.

**Expenditures**

1. All other expenses were as expected.
2. The cost of the relocation and operation of the temporary Town Hall as of March 2014 was \$310,810. The cost of the temporary Town Hall is approximately \$4,000 per month. A spreadsheet is attached to this report with a description of all the expenses incurred.
3. The cost for the design and construction of the Town Hall as of March 2014 was approximately \$44,000. A spreadsheet is attached to this report with a description of the expenditures.

March 31, 2014  
Cash & Investment Balances

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<b>CHECKING ACCOUNTS</b>	<b>\$ 5,510,356.97</b>
<b>MONEY MARKET - 2014 GO BOND FUNDS</b>	<b>4,101,033.55</b>
<b>SC LOCAL GOVERNMENT INVESTMENT POOL</b>	<b>203,643.98</b>
<b>INVESTMENTS</b>	<b>150,170.13</b>
<b>CASH ON HAND</b>	<b><u>600.00</u></b>

**TOTAL CASH & INVESTMENTS: \$ 9,965,804.63**

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**Unassigned:**

Operating	\$ 2,456,803.02
2014 GO Bond Funds	4,100,000.00
Capital Improvements Reserve	336,500.00
Emergency Reserve	1,025,000.00

**Assigned:**

William Bradley Memorial Fund	20,000.00
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**Committed:**

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**Restricted:**

County Accommodations Tax Funds - County Deputies	45,855.00
Land Trust Fund	35,118.25
Confederate Memorial Fund	3,151.84
Victim's Rights Fund	<u>59,547.25</u>

Total Cash & Investment Accounts **\$ 8,081,975.36**

**PETTY CASH:**

Petty Cash	<u>\$ 400.00</u>
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**TOTAL GENERAL FUND \$ 8,082,375.36**

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Operating	\$ 159,547.45
Capital Improvement Fund Sewer	72,186.48
Sewer Depreciation Fund	<u>36,319.87</u>

**Total Sewer Fund \$ 268,053.80**

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Operating	\$ 860,960.67
Capital Improvement Fund Water	177,339.72
CWS CIP Improvements Fund	176,800.78
Water Depreciation Fund	46,114.73
Petty Cash	<u>200.00</u>
<b>Total Water Fund</b>	<b>\$ <u>1,261,415.90</u></b>

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Unreserved	<u>\$ 258,600.82</u>
<b>Total Hospitality Tax Fund - Restricted</b>	<b>\$ <u>258,600.82</u></b>

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Unreserved	<u>\$ 60,808.91</u>
<b>Total Local Accommodations Tax Fund -</b>	<b>\$ <u>60,808.91</u></b>

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Tree Bank Fund - Committed	<u>\$ 34,549.84</u>
<b>Total Tree Fund</b>	<b>\$ <u>34,549.84</u></b>
<b>TOTAL CASH &amp; INVESTMENTS:</b>	<b>\$ <u>9,965,804.63</u></b>

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1% Firemen's Fund - First Federal Money Market	<u>\$ 142,984.72</u>
<b>Total 1% FIREMEN'S FUND</b>	<b>\$ <u>142,984.72</u></b>

**Investment Income**  
**Month Ended March 31, 2014 and YTD**

<u>Bank</u>	<u>Interest Rate</u>	<u>Interest Earned Current Month</u>	<u>Interest Earned Year-to-Date</u>
Investment Pool	0.1331%	23.75	265.21
1st Federal Money Market	0.20%	722.93	5,280.85
1st Federal MM - Bond	0.20%	696.55	1,033.55
1st Southeast Investor Services	2.00%	<u>258.09</u>	<u>2,322.81</u>
		<u>\$ 1,701.32</u>	<u>\$ 8,902.42</u>

**Interest Earned by Fund**

	<u>Month Ended</u>	<u>YTD</u>
General Fund	\$ 1,368.84	\$ 6,124.14
Sewer Fund	49.54	423.65
Water Fund	218.94	1,780.43
State A-Tax Funds	-	-
Local A-Tax Funds	11.05	97.64
Hospitality Tax Fund	46.82	422.13
Tree Fund	<u>6.13</u>	<u>54.43</u>
Total Earned	<u>\$ 1,701.32</u>	<u>\$ 8,902.42</u>

**TOWN OF SULLIVAN'S ISLAND**  
**BUDGET REPORT BY FUND**  
 CURRENT PERIOD: 03/01/2014 TO 03/31/2014

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
GEN FUND					
10-3000-2000 PROCEEDS FROM BOND	0.00	0.00	4,100,000.00	-4,100,000.00	0
10-3000-3300 INTEREST EARNED	6,000.00	800.33	4,824.34	1,175.66	20
10-3000-6000 POLICE ACCIDENT REPORTS	200.00	40.00	310.00	-110.00	-55
10-3000-8000 TRANSFER FROM WATER FUND	198,500.00	0.00	0.00	198,500.00	100
10-3000-9100 LICENSES	1,024,500.00	57,360.74	853,471.86	171,028.14	17
10-3000-9110 DOG PERMITS	75,000.00	9,309.00	50,834.00	24,166.00	32
10-3000-9120 BOAT PERMITS	0.00	0.00	30.00	-30.00	0
10-3000-9130 BD. OF ZONING APPEALS APPLIC FEE	2,000.00	400.00	1,450.00	550.00	28
10-3000-9140 DESIGN REVIEW BOARD FEES	11,000.00	2,400.00	8,405.00	2,595.00	24
10-3000-9150 PLANNING COMMISSION FEES	1,000.00	0.00	750.00	250.00	25
10-3000-9300 BUILDING PERMITS	245,000.00	31,445.82	236,281.92	8,718.08	4
10-3000-9350 TRIMMING & PRUNING INCOME	12,000.00	0.00	10,500.00	1,500.00	13
10-3000-9400 AD VALOREM PERS PROP TAX	1,700,000.00	288,755.99	1,637,554.08	62,445.92	4
10-3000-9410 HOMESTEAD EXEMPT REFUND	8,000.00	0.00	0.00	8,000.00	100
10-3000-9510 FINES COLL - RECORDER	55,000.00	1,506.60	43,077.91	11,922.09	22
10-3000-9600 FEE SIMPLE TITLES	100.00	0.00	25.00	75.00	75
10-3000-9690 AID TO SUBDIVISIONS	33,000.00	0.00	32,976.24	23.76	0
10-3000-9710 VICTIMS RIGHTS FUND	10,000.00	0.00	6,168.86	3,831.14	38
10-3000-9750 BEVERAGE TEMP. PERMITS	21,000.00	0.00	3,650.00	17,350.00	83
10-3000-9760 FRANCHISE FEES - CELL TOWER	43,000.00	3,665.76	30,853.48	12,146.52	28
10-3000-9765 FRANCHISE FEES - OTHER	450,000.00	10,097.41	38,290.23	411,709.77	91
10-3000-9770 STATE ACCOMMODATIONS TAX	25,000.00	0.00	14,951.00	10,049.00	40
10-3000-9778 TRANSFER LOCAL A-TAX	30,000.00	2,500.00	22,500.00	7,500.00	25
10-3000-9779 TRANSFER FROM HOSP. TAX	250,000.00	20,847.00	187,459.00	62,541.00	25
10-3000-9780 L.O.S.T. PROP.ROLLBACK	120,000.00	9,244.47	89,775.67	30,224.33	25
10-3000-9781 L.O.S.T. REVENUE FUND	55,000.00	5,250.76	51,556.47	3,443.53	6
10-3000-9900 MISCELLANEOUS INCOME	130,000.00	32,490.40	89,349.52	40,650.48	31
10-3000-9901 PROCEEDS-SALES OF ASSETS	4,000.00	0.00	2,000.00	2,000.00	50
10 GEN FUND	4,509,300.00	476,114.28	7,517,044.58	-3,007,744.58	-67

FY 2013-2014

TOWN OF SULLIVAN'S ISLAND  
 BUDGET REPORT BY FUND  
 CURRENT PERIOD: 03/01/2014 TO 03/31/2014

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
SEWER FUND					
11-3000-3300 INTEREST EARNED	1,000.00	7.04	305.86	694.14	69
11-3000-4110 SEWER SERVICE CHARGES	731,914.93	50,931.03	534,591.53	197,323.40	27
11-3000-4111 PENALTIES	5,500.00	585.00	4,920.00	580.00	11
11-3000-4112 ADMINISTRATIVE ACCOUNT FEES	1,300.00	250.00	800.00	500.00	38
11-3000-4300 TIE-IN FEES & INSTALL	0.00	0.00	4,530.00	-4,530.00	0
11-3000-4500 SERVICE CALLS	500.00	0.00	0.00	500.00	100
11-3000-4600 INSPECTION FEES	1,500.00	100.00	1,000.00	500.00	33
11-3000-4900 MISCELLANEOUS	200.00	0.00	3,227.83	-3,027.83	-1,514
11-3000-9900 INCREASE TO RESERVE	-30,800.00	0.00	0.00	-30,800.00	100
11 SEWER FUND	711,114.93	51,873.07	549,375.22	161,739.71	23

FY 2013-2014

TOWN OF SULLIVAN'S ISLAND  
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WATER FUND					
12-3000-3300 INTEREST EARNED	3,000.00	33.08	1,301.66	1,698.34	57
12-3000-4110 WATER SALES	936,191.47	62,020.11	665,958.02	270,233.45	29
12-3000-4111 PENALTIES	5,500.00	585.00	4,920.00	580.00	11
12-3000-4112 ADMINISTRATIVE ACCOUNT FEES	8,000.00	890.00	7,650.00	350.00	4
12-3000-4114 HYDRANT METER PERMITS	200.00	0.00	600.00	-400.00	-200
12-3000-4300 METER CONNECT & RENEWALS	7,000.00	2,000.00	21,224.24	-14,224.24	-203
12-3000-4400 METER REPAIRS	500.00	0.00	1,760.00	-1,260.00	-252
12-3000-4500 SERVICE CALLS	500.00	0.00	330.00	170.00	34
12-3000-4600 INSPECTION FEES	250.00	0.00	0.00	250.00	100
12-3000-4610 BACKFLOW TESTING	700.00	80.00	400.00	300.00	43
12-3000-4900 MISCELLANEOUS	100.00	0.00	3,458.55	-3,358.55	-3,359
12-3000-9000 ADDITION TO FUND BAL	-48,435.00	0.00	0.00	-48,435.00	100
12 WATER FUND	913,506.47	65,608.19	707,602.47	205,904.00	23

FY 2013-2014

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HOSPITALITY TAX					
13-3000-3300 INTEREST EARNED	0.00	7.33	304.42	-304.42	0
13-3000-9779 HOSPITALITY TAX	0.00	15,488.43	165,165.44	-165,165.44	0
13 HOSPITALITY TAX	<u>0.00</u>	<u>15,495.76</u>	<u>165,469.86</u>	<u>-165,469.86</u>	<u>0</u>
LOCAL A-TAX					
17-3000-3300 INTEREST EARNED	0.00	1.66	70.83	-70.83	0
17-3000-9777 2% COUNTY A-TAX	0.00	0.00	5,550.46	-5,550.46	0
17-3000-9778 1% LOCAL A-TAX	0.00	901.57	13,542.32	-13,542.32	0
17 LOCAL A-TAX	<u>0.00</u>	<u>903.23</u>	<u>19,163.61</u>	<u>-19,163.61</u>	<u>0</u>
TREE FUND					
19-3000-3300 TREE FUND INTEREST	0.00	0.92	39.56	-39.56	0
19-3000-9310 TREE PERMITS	0.00	0.00	4,600.00	-4,600.00	0
19 TREE FUND	<u>0.00</u>	<u>0.92</u>	<u>4,639.56</u>	<u>-4,639.56</u>	<u>0</u>
	<u>0.00</u>	<u>16,399.91</u>	<u>189,273.03</u>	<u>-189,273.03</u>	<u>0</u>



FY 2013-2014

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<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
FIRE DEPARTMENT					
10-5000-0100 SALARIES & WAGES	565,000.00	37,949.68	393,681.38	171,318.62	30
10-5000-0200 FD PRT SOCIAL SECURITY	41,000.00	1,351.50	27,117.32	13,882.68	34
10-5000-0210 FD PRT HEALTH INSURANCE	93,000.00	6,417.00	58,120.14	34,879.86	38
10-5000-0220 FD PRT POL OFF RETIREMENT	73,000.00	2,405.27	47,350.65	25,649.35	35
10-5000-0300 FD GAS & OIL	10,000.00	1,145.60	9,031.85	968.15	10
10-5000-0310 FD DIESEL	8,000.00	652.14	4,565.41	3,434.59	43
10-5000-0400 FD VEHICLE REPAIRS	20,000.00	0.00	15,907.54	4,092.46	20
10-5000-0600 FD SUPPLIES & MATERIALS	20,000.00	90.17	18,636.91	1,363.09	7
10-5000-0700 FD TELEPHONE	10,000.00	514.61	4,674.12	5,325.88	53
10-5000-0800 CO. WIDE RADIO SYSTEM	53,000.00	0.00	35,377.07	17,622.93	33
10-5000-0900 FD POWER & LIGHTS	9,500.00	657.36	7,446.69	2,053.31	22
10-5000-1000 FD INSURANCE	55,000.00	2,123.45	36,519.65	18,480.35	34
10-5000-1200 FD SYSTEM REPAIRS & MAINT	11,000.00	1,433.00	9,493.74	1,506.26	14
10-5000-1203 UNIFORMS & CLOTHING	10,000.00	771.11	7,722.03	2,277.97	23
10-5000-1300 FD DUES & CERTIF FEES	1,000.00	0.00	920.00	80.00	8
10-5000-1400 FD TRAINING & SEMINARS	9,500.00	27.50	7,196.53	2,303.47	24
10-5000-3000 FD MISCELLANEOUS EXPENSE	8,500.00	0.00	6,324.90	2,175.10	26
10-5000-3100 FD PROPERTY & EQUIP PURCH	24,000.00	0.00	0.00	24,000.00	100
10-5000-3102 FD-CAPITAL LEASE PRINCIPAL	23,000.00	0.00	19,688.81	3,311.19	14
10-5000-3110 PROP & EQUIP < \$5000	15,000.00	0.00	25,737.78	-10,737.78	-72
10-5000-3120 FD BUILDING REPAIRS	10,000.00	0.00	765.72	9,234.28	92
10-5000-3200 FD DISPATCHING SERVICES	23,000.00	1,832.00	17,687.39	5,312.61	23
5000 FIRE DEPARTMENT	1,092,500.00	57,370.39	753,965.63	338,534.37	31

FY 2013-2014

TOWN OF SULLIVAN'S ISLAND  
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 CURRENT PERIOD: 03/01/2014 TO 03/31/2014

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
POLICE DEPARTMENT					
10-6000-0100 PD SALARIES & WAGES	464,500.00	33,889.36	341,232.29	123,267.71	27
10-6000-0200 PD PRT SOCIAL SECURITY	34,300.00	1,163.20	23,926.50	10,373.50	30
10-6000-0210 PD PRT HEALTH INS	65,000.00	4,693.26	43,317.56	21,682.44	33
10-6000-0220 PD PRT POL OFF RETIRE	59,000.00	2,021.92	40,222.11	18,777.89	32
10-6000-0250 COUNTY SHERIFF DEPUTIES	40,000.00	2,700.00	19,465.00	20,535.00	51
10-6000-0300 PD GAS & OIL	43,200.00	2,349.40	26,740.13	16,459.87	38
10-6000-0320 PD DIESEL FUEL	1,200.00	0.00	480.38	719.62	60
10-6000-0400 PD VEHICLE REPAIR & MAINT	16,000.00	671.47	7,011.49	8,988.51	56
10-6000-0600 PD SUPPLIES & MATERIALS	12,000.00	483.53	7,972.24	4,027.76	34
10-6000-0700 PD TELEPHONE	12,000.00	736.16	6,623.75	5,376.25	45
10-6000-0800 CO. WIDE RADIO SYSTEM	51,000.00	0.00	34,258.66	16,741.34	33
10-6000-0900 PD POWER & LIGHTS	5,800.00	295.08	2,839.97	2,960.03	51
10-6000-1000 PD INSURANCE	44,300.00	1,823.18	29,114.30	15,185.70	34
10-6000-1200 PD SYSTEM REPAIR & MAINT	8,000.00	3,396.00	7,768.01	231.99	3
10-6000-1203 UNIFORMS & CLOTHING	9,000.00	1,435.24	1,944.92	7,055.08	78
10-6000-1300 PD DUES & CERTIF FEES	500.00	120.00	290.00	210.00	42
10-6000-1400 PD TRAINING & SEMINARS	6,500.00	0.00	2,328.21	4,171.79	64
10-6000-3000 PD MISCELLANEOUS EXPENSES	1,500.00	2.00	231.10	1,268.90	85
10-6000-3100 PD PROPERTY & EQUIP PURCH	13,000.00	0.00	13,095.95	-95.95	-1
10-6000-3102 PD-CAPITAL LEASE PRINCIPAL	33,134.00	0.00	33,874.95	-740.95	-2
10-6000-3110 PROP & EQUIP < \$5000	7,000.00	0.00	3,163.32	3,836.68	55
10-6000-3200 PD DISPATCHING SERVICES	23,000.00	1,832.00	16,218.00	6,782.00	29
6000 POLICE DEPARTMENT	949,934.00	57,611.80	662,118.84	287,815.16	30

FY 2013-2014

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CURRENT PERIOD: 03/01/2014 TO 03/31/2014**

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
MAINTENANCE					
10-7000-0100 MD SALARIES & WAGES	163,000.00	9,031.92	109,331.77	53,668.23	33
10-7000-0200 MD PRT SOCIAL SECURITY	12,500.00	335.26	7,875.06	4,624.94	37
10-7000-0210 MD PRT HEALTH INSURANCE	19,000.00	2,861.15	14,375.99	4,624.01	24
10-7000-0220 MD PRT S. C. RETIREMENT	14,000.00	485.04	8,568.24	5,431.76	39
10-7000-0300 MD VEHICLE GAS & OIL	12,000.00	1,043.20	8,138.41	3,861.59	32
10-7000-0310 MD DIESEL FUEL	4,000.00	94.92	1,435.63	2,564.37	64
10-7000-0400 MD VEHICLE REPAIRS	7,500.00	32.72	8,754.33	-1,254.33	-17
10-7000-0600 MD SUPPLIES & MATERIALS	25,000.00	519.02	11,369.26	13,630.74	55
10-7000-0700 TELEPHONE	660.00	55.00	495.00	165.00	25
10-7000-0900 MD POWER & ELECTRICITY	39,000.00	3,172.54	28,653.96	10,346.04	27
10-7000-1000 MD INSURANCE	16,000.00	573.68	9,362.48	6,637.52	41
10-7000-1200 MD SYSTEMS REPAIRS & MAIN	15,000.00	0.00	16,758.73	-1,758.73	-12
10-7000-1203 UNIFORMS & CLOTHING	3,000.00	0.00	1,979.54	1,020.46	34
10-7000-3000 MD MISCELLANEOUS EXPENSES	1,000.00	0.00	0.00	1,000.00	100
10-7000-3100 MD PROP & EQUIP PURCHASE	13,000.00	0.00	13,208.79	-208.79	-2
10-7000-3102 MD-CAPITAL LEASE PRINCIPAL	5,256.00	0.00	7,916.29	-2,660.29	-51
10-7000-3110 PROP & EQUIP < \$5000	0.00	1,110.93	1,110.93	-1,110.93	0
10-7000-3400 MD GARBAGE DISPOSAL CONTR	170,000.00	14,064.00	129,426.00	40,574.00	24
10-7000-3500 CAUSEWAY MAINTENANCE	2,000.00	0.00	1,141.81	858.19	43
10-7000-3600 CONTAINER SERVICING	13,000.00	168.50	4,373.24	8,626.76	66
10-7000-3700 BEACH PATH MAINTENANCE	10,000.00	0.00	104,062.37	-94,062.37	-941
<b>7000 MAINTENANCE</b>	<b>544,916.00</b>	<b>33,547.88</b>	<b>488,337.83</b>	<b>56,578.17</b>	<b>10</b>

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RECREATION					
10-8000-0900 RD POWER & LIGHTS	7,500.00	585.68	4,962.06	2,537.94	34
10-8000-1000 RD INSURANCE	2,500.00	241.08	2,238.11	261.89	10
10-8000-1200 RD SYSTEM REPAIR & MAINT	0.00	650.00	650.00	-650.00	0
10-8000-1300 RD RECREATION AREA MAINT	7,500.00	0.00	6,984.50	515.50	7
10-8000-1400 SPECIAL EVENTS	15,000.00	7,197.49	15,651.89	-651.89	-4
10-8000-3100 RD PROPERTY & EQUIP PURCH	130,000.00	0.00	9,900.00	120,100.00	92
10-8000-3110 PROP & EQUIP < \$5000	10,000.00	0.00	7,245.00	2,755.00	28
10-8000-3200 RECREATIONAL PROJECTS	14,500.00	900.00	900.00	13,600.00	94
8000 RECREATION	187,000.00	9,574.25	48,531.56	138,468.44	74

FY 2013-2014

**TOWN OF SULLIVAN'S ISLAND  
BUDGET REPORT BY FUNCTION  
CURRENT PERIOD: 03/01/2014 TO 03/31/2014**

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
ADMIN					
10-9000-0100 AD SALARIES & WAGES	376,000.00	28,514.39	276,461.72	99,538.28	26
10-9000-0200 AD PRT SOCIAL SECURITY	30,000.00	953.99	20,543.04	9,456.96	32
10-9000-0210 AD PRT HEALTH INSURANCE	42,500.00	3,890.26	33,161.55	9,338.45	22
10-9000-0220 AD PRT S. C. RETIREMENT	40,000.00	1,345.53	29,619.06	10,380.94	26
10-9000-0600 AD OFFICE SUPPLIES	24,000.00	1,773.40	18,471.10	5,528.90	23
10-9000-0610 AD TRAVEL - RECORDER	500.00	0.00	673.67	-173.67	-35
10-9000-0620 AD SUPPLIES - RECORDER	1,000.00	0.00	303.98	696.02	70
10-9000-0700 AD TELEPHONE	14,500.00	1,288.87	12,236.49	2,263.51	16
10-9000-0900 AD POWER & LIGHTS	6,500.00	873.88	6,239.93	260.07	4
10-9000-1000 AD INSURANCE	62,000.00	4,271.70	44,658.74	17,341.26	28
10-9000-1200 AD SYSTEMS REPAIR & MAINT	40,000.00	21.00	48,048.29	-8,048.29	-20
10-9000-1300 AD DUES & CERTIF FEES	3,200.00	120.00	2,606.05	593.95	19
10-9000-1400 AD TRAINING & SEMINARS	6,000.00	240.99	2,336.53	3,663.47	61
10-9000-1800 AD PROFESSIONAL SERVICES	35,000.00	165.00	3,485.00	31,515.00	90
10-9000-1810 AD FEE SIMPLE DEED COSTS	100.00	0.00	0.00	100.00	100
10-9000-1840 PLANNING EXPENSE	2,000.00	47.89	110.28	1,889.72	94
10-9000-1870 COUNCIL EXPENSES	13,000.00	0.00	4,360.29	8,639.71	66
10-9000-1880 GENERAL ADVERTISING EXPENSES	8,000.00	300.00	11,616.36	-3,616.36	-45
10-9000-1900 AD LEGAL & ACCOUNTING	95,000.00	7,199.69	110,594.85	-15,594.85	-16
10-9000-1910 ACCRETED LAND - LAWSUIT EXPENSES	35,000.00	10,843.50	49,203.89	-14,203.89	-41
10-9000-1920 ACCRETED LAND MANAGEMENT	100,000.00	0.00	2,600.00	97,400.00	97
10-9000-3000 AD MISCELLANEOUS EXPENSES	12,250.00	921.21	31,861.17	-19,611.17	-160
10-9000-3100 AD PROPERTY & EQUIP PURCH	7,000.00	0.00	9,569.70	-2,569.70	-37
10-9000-3105 CAPITAL PROJECT	200,000.00	0.00	44,166.56	155,833.44	78
10-9000-3110 PROP & EQUIP < \$5000	7,500.00	3,092.40	13,890.56	-6,390.56	-85
10-9000-3130 TOWN HALL RELOCATION EXPENSES	50,000.00	4,460.32	38,356.16	11,643.84	23
10-9000-4000 VICTIMS RIGHTS FUND	10,000.00	0.00	0.00	10,000.00	100
10-9000-5000 WATER BOND REPAYMENT	198,500.00	18,236.52	199,682.77	-1,182.77	-1
9000 ADMIN	1,419,550.00	88,560.54	1,014,857.74	404,692.26	29

FY 2013-2014

TOWN OF SULLIVAN'S ISLAND  
 BUDGET REPORT BY FUNCTION  
 CURRENT PERIOD: 03/01/2014 TO 03/31/2014

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
BUILDING					
10-9500-0100 BD SALARIES & WAGES	195,000.00	14,216.53	134,803.09	60,196.91	31
10-9500-0200 BD PRT SOCIAL SECURITY	14,400.00	519.29	9,394.08	5,005.92	35
10-9500-0210 BD PRT HEALTH INSURANCE	22,400.00	1,750.80	16,400.81	5,999.19	27
10-9500-0220 BD PRT S.C. RETIREMENT	21,000.00	812.57	14,530.63	6,469.37	31
10-9500-0300 BD GAS & OIL	2,600.00	0.00	1,216.24	1,383.76	53
10-9500-0310 BD TRAVEL - BLDG INSPECTOR	0.00	181.65	181.65	-181.65	0
10-9500-0600 BD OFFICE SUPPLIES	3,000.00	0.00	1,690.77	1,309.23	44
10-9500-0630 BD SUPPLIES BLDG INSPECT	2,000.00	5.41	468.06	1,531.94	77
10-9500-0700 BD TELEPHONE	3,600.00	265.35	2,602.29	997.71	28
10-9500-0900 BD POWER & LIGHTS	1,300.00	72.31	545.44	754.56	58
10-9500-1000 BD INSURANCE	5,000.00	51.86	466.74	4,533.26	91
10-9500-1200 BD SYSTEMS REPAIRS & MAINT	2,700.00	0.00	1,707.50	992.50	37
10-9500-1300 BD DUES & CERTIF FEES	1,500.00	0.00	670.00	830.00	55
10-9500-1400 BD TRAINING & SEMINARS	3,000.00	200.00	1,234.26	1,765.74	59
10-9500-1820 BZA EXPENSES	2,000.00	732.41	992.86	1,007.14	50
10-9500-1830 DRB EXPENSES	9,000.00	47.89	2,916.72	6,083.28	68
10-9500-1850 TREE COMMISSION	1,500.00	47.89	112.85	1,387.15	92
10-9500-2500 TRIMMING & PRUNING EXP.	11,400.00	400.00	8,800.00	2,600.00	23
10-9500-3100 BD PROPERTY & EQUIPMENT	11,000.00	12,935.00	12,935.00	-1,935.00	-18
10-9500-3110 PROP & EQUIP < \$5000	3,000.00	0.00	1,899.50	1,100.50	37
9500 BUILDING	315,400.00	32,238.96	213,568.49	101,831.51	32

TOWN OF SULLIVAN'S ISLAND  
 BUDGET REPORT BY FUND  
 CURRENT PERIOD: 03/01/2014 TO 03/31/2014

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
SEWER FUND					
11-4000-0100 SALARIES & WAGES	159,165.62	10,827.60	104,238.59	54,927.03	35
11-4000-0200 PRT - SOCIAL SECURITY	12,176.17	468.49	7,208.17	4,968.00	41
11-4000-0210 PRT - HEALTH INSURANCE	23,361.17	2,021.92	15,029.32	8,331.85	36
11-4000-0220 PRT - S C RETIREMENT	16,871.56	677.99	9,968.05	6,903.51	41
11-4000-0300 GAS & OIL - VEHICLES	7,000.00	550.79	4,874.62	2,125.38	30
11-4000-0310 DIESEL FUEL	3,300.00	0.00	3,344.18	-44.18	-1
11-4000-0320 DIESEL EQUIPMENT	5,000.00	473.58	1,262.65	3,737.35	75
11-4000-0400 REPAIRS - VEHICLES	5,000.00	2,202.58	7,498.87	-2,498.87	-50
11-4000-0600 SUPPLIES & MATERIALS	10,000.00	338.18	12,288.26	-2,288.26	-23
11-4000-0610 TOOLS	2,000.00	0.00	2,102.24	-102.24	-5
11-4000-0620 OFFICE SUPPLIES	8,700.00	869.18	2,950.30	5,749.70	66
11-4000-0630 LAB SUPPLIES	3,700.00	82.39	3,856.92	-156.92	-4
11-4000-0700 TELEPHONE	5,600.00	450.87	4,089.19	1,510.81	27
11-4000-0900 POWER & ELECTRICITY	48,000.00	3,956.03	40,163.91	7,836.09	16
11-4000-1000 INSURANCE	19,000.00	1,147.71	13,543.63	5,456.37	29
11-4000-1200 SYSTEMS REPAIRS & MAINT	40,000.00	4,224.00	69,335.36	-29,335.36	-73
11-4000-1201 SLUDGE DISPOSAL	17,000.00	8,254.10	46,048.15	-29,048.15	-171
11-4000-1202 GRIT DISPOSAL	1,400.00	117.13	789.89	610.11	44
11-4000-1203 UNIFORMS & CLOTHING	1,500.00	0.00	1,250.33	249.67	17
11-4000-1210 CAPITOL IMPROVEMENTS	141,000.00	4,846.62	64,987.82	76,012.18	54
11-4000-1300 DUES & CERTIFICATION	8,000.00	1,143.50	5,625.65	2,374.35	30
11-4000-1400 TRAINING & SEMINARS	5,000.00	1,492.55	2,864.47	2,135.53	43
11-4000-1900 PROF SERVICES - AUDIT	5,000.00	0.00	5,000.00	0.00	0
11-4000-2000 PROFESSIONAL - ENGINEERNG	5,000.00	4,000.00	15,595.18	-10,595.18	-212
11-4000-3000 MISCELLANEOUS	1,124.82	0.00	246.58	878.24	78
11-4000-3110 PROP & EQUIP < \$5000	6,000.00	0.00	0.00	6,000.00	100
11-4000-3500 ADMIN OF SEWER BOND	68,304.00	0.00	5,841.00	62,463.00	91
11-4000-3510 LEASE PAYMENTS	14,255.61	0.00	13,568.98	686.63	5
11-4000-3600 WASTEWATER ANAL - LAB SVC	9,000.00	690.00	7,068.00	1,932.00	21
11-4000-3700 CHEMICALS	9,000.00	142.02	11,456.07	-2,456.07	-27
11-9000-0100 ADMIN SALARIES	40,067.66	3,028.42	29,104.13	10,963.53	27
11-9000-0200 PRT - SOCIAL SECURITY	3,065.18	112.22	2,061.86	1,003.32	33
11-9000-0210 PRT - HEALTH INSURANCE	3,275.98	320.65	2,619.30	656.68	20
11-9000-0220 PRT - S C RETIREMENT	4,247.17	158.01	2,922.02	1,325.15	31
11 SEWER FUND	711,114.94	52,596.53	518,803.69	192,311.25	27

FY 2013-2014

**TOWN OF SULLIVAN'S ISLAND**  
**BUDGET REPORT BY FUND**  
 CURRENT PERIOD: 03/01/2014 TO 03/31/2014

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
WATER FUND					
12-4000-0100 SALARIES AND WAGES	159,165.62	10,827.54	104,238.10	54,927.52	35
12-4000-0200 PRT - SOCIAL SECURITY	12,176.17	468.48	7,563.00	4,613.17	38
12-4000-0210 PRT - HEALTH INSURANCE	23,361.17	2,021.92	12,522.01	10,839.16	46
12-4000-0220 PRT - S C RETIREMENT	16,871.56	677.98	9,613.10	7,258.46	43
12-4000-0300 GAS & OIL - VEHICLES	7,000.00	550.78	4,874.66	2,125.34	30
12-4000-0310 DIESEL - VEHICLES	3,300.00	0.00	457.23	2,842.77	86
12-4000-0320 DIESEL EQUIP. REPAIRS & MAINT.	2,000.00	0.00	0.00	2,000.00	100
12-4000-0400 REPAIRS - VEHICLES	5,000.00	0.00	4,963.50	36.50	1
12-4000-0600 SUPPLIES & MATERIALS	10,000.00	274.74	13,651.07	-3,651.07	-37
12-4000-0610 TOOLS	1,500.00	0.00	592.61	907.39	60
12-4000-0620 OFFICE SUPPLIES	8,700.00	869.19	3,080.36	5,619.64	65
12-4000-0630 LAB SUPPLIES	2,200.00	15.74	1,239.83	960.17	44
12-4000-0700 TELEPHONE	5,600.00	450.88	4,089.23	1,510.77	27
12-4000-0900 POWER & ELECTRICITY	2,800.00	251.13	2,510.74	289.26	10
12-4000-1000 INSURANCE	17,000.00	942.36	11,695.92	5,304.08	31
12-4000-1200 SYSTEMS REPAIRS & MAIN.	38,000.00	1,869.69	26,371.67	11,628.33	31
12-4000-1203 UNIFORMS & CLOTHING	1,500.00	0.00	1,250.33	249.67	17
12-4000-1210 CAPITOL IMPROVEMENTS	55,000.00	0.00	10,686.39	44,313.61	81
12-4000-1300 DUES & CERTIFICATION	9,000.00	1,497.50	4,704.64	4,295.36	48
12-4000-1400 TRAINING & SEMINARS	4,500.00	1,801.54	3,747.50	752.50	17
12-4000-1900 PROFESSIONAL SER.- AUDIT	5,000.00	0.00	5,000.00	0.00	0
12-4000-2000 PROFESSIONAL-ENGINEERING	7,000.00	0.00	0.00	7,000.00	100
12-4000-3000 MISCELLANEOUS	1,564.35	0.00	35.27	1,529.08	98
12-4000-3500 TRANSFER TO GF - BOND PMT.	198,500.00	0.00	0.00	198,500.00	100
12-4000-3510 LEASE PAYMENTS	14,255.61	0.00	13,568.98	686.63	5
12-4000-3600 WATER ANALYSIS	1,200.00	0.00	0.00	1,200.00	100
12-4000-3700 CHEMICALS	7,000.00	0.00	4,938.51	2,061.49	29
12-4000-3900 H2O PAYMENT OPERATION	125,000.00	7,515.20	82,390.26	42,609.74	34
12-4000-4000 CPW IMPROVEMENTS	118,656.00	0.00	538.00	118,118.00	100
12-9000-0100 ADMINISTRATION SALARIES	40,067.66	3,028.43	29,104.34	10,963.32	27
12-9000-0200 PRT-SOCIAL SECURITY	3,065.18	112.22	2,061.86	1,003.32	33
12-9000-0210 PRT - HEALTH INSURANCE	3,275.98	320.62	2,619.21	656.77	20
12-9000-0220 PRT - SC RETIREMENT	4,247.17	158.01	2,922.02	1,325.15	31
12 WATER FUND	913,506.47	33,653.95	371,030.34	542,476.13	59



# TOWN HALL CONSTRUCTION PROJECT

## Surveying and Architectural Costs

Thomas & Hutton Engineering - Survey of Area \$ 4,733.21

Creech & Associates 9,126.25  
17,305.00  
13,002.10

**Total Engineering & Architectural Costs \$ 44,166.56**

## Construction Costs

**Total Construction Costs \$ -**

**TOTAL TOWN HALL CONSTRUCTION PROJECT \$ 44,166.56**

Town Hall Expenses - Relocation & Operation  
As of March 31, 2014

Land Preparation and Trailer Set-up Expenses:	\$ 138,892.81
Sewer Tank Expenses:	43,434.28
Trailer Lease	74,573.84
Consultants	26,361.00
Miscellaneous Expenses:	<u>27,549.44</u>
	<u>\$ 310,811.37</u>